

Excerpt from Bloomberg, June 2, 2017

<https://www.bloomberg.com/news/articles/2017-06-02/united-against-trump-ceos-and-politicians-push-ahead-on-climate>

United Against Trump, CEOs and Politicians Push Ahead on Climate

Donald Trump's plan to scrap U.S. involvement in the world's broadest deal on global warming may actually have the opposite effect, galvanizing countries, businesses and even U.S. states, to double down on stopping pollution.

The U.S. president on Thursday sided with the interests of coal miners, who dig up the dirtiest fossil fuel, as he sought to make good on his election campaign promise to quit the landmark Paris Agreement on climate change.

That put him at odds with both world leaders and chief executive officers of almost every industry on the planet, including oil majors ...

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Solar vs Coal

While the Paris climate deal was seen as crucial to stopping catastrophic climate change, market forces play a key role in what technologies get new investment. Solar power is already cheaper than coal in some parts of the world. In less than a decade, it's likely to be the lowest-cost option almost everywhere, according to Bloomberg New Energy Finance.

Trump's decision hardly moved markets. The WilderHill New Energy Global Innovation Index tracking 99 clean-energy companies inched up for a third day, building on a 12 percent gain this year. The Stowe Global Coal Index of 27 companies in that index fell as much as 0.55 percent on Friday and is 1 percent higher than at the start of the year.

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